

CITY COUNCIL

The City of Orange Township, New Jersey

DATE May 21, 2024

NUMBER 298-2024

TITLE: A RESOLUTION MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:4-45.3ee

WHEREAS, the City Council of the City of Orange Township in the County of Essex desires to make application to the Local Finance Board for its approval of a proposed surplus waiver pursuant to N.J.S.A. 40:4-45.3ee and,

WHEREAS, the City Council believe that:

- (a) it is in the public interest to accomplish such purpose; and,
- (b) the surplus waiver is for the health, wealth, convenience or betterment of the inhabitants of the City of Orange Township and,
- (c) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the City of Orange Township and will not create an undue financial burden to be placed upon the City of Orange Township;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Orange Township as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Chief Financial Officer, along with other representatives of the City of Orange Township are hereby authorized to prepare such application and to represent the City of Orange Township in matters pertaining thereto.

Section 2. The Municipal Clerk of the City of Orange Township is hereby directed to file a copy of the proposed surplus waiver with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

Adopted: May 21, 2024

Joyce L. Lanier
City Clerk

Tency A. Eason
Council President

