CITY COUNCIL

The City of Orange Township, New Jersey

DATE May 21, 2024

NUMBER 277-2024

TITLE:

RESOLUTION AUTHORIZING THE CITY OF ORANGE TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, c.72

WHEREAS, the City of Orange Township has not adopted a budget and the Essex County Board of Taxation is unable to certify Orange's tax rate at this time and the City of Orange Township Tax Collector will be unable to mail the City's final 2023 tax bills on a timely basis;

WHEREAS, the City of Orange Township Tax Collector in consultation with the City of Orange Township Chief Financial Officer has computed an estimated tax levy in accordance with <u>N.J.S.A</u>. 54: 4-66.3, and they have both signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORANGE TOWNSHIP, IN THE COUNTY OF ESSEX AND STATE OF NEW JERSEY on this 21st day of May, 2024

- 1. The City of Orange Township Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the City for the third installment of 2024 taxes.
 - 2. The entire estimated tax levy for 2024 is hereby set at \$88,689,548.01
- 3. In accordance with law the third installment of 2024 taxes shall not be subject to interest until the later of August 10 or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

Adopted: May 21, 2024

Joyce L. Lanier Municipal Clerk Tency Eason
Council President

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CALCULATION OF THE 2024 ESTIMATED TAX RATE

Proposed

2024 Estimated City Budget 2024 Actual School Budget 2024 Estimated Essex County Levy

2023 TAX LEVY & TAX RATE

| | | IAX |
|------------|---------------------|-------|
| <u>LE\</u> | <u>RATE</u> | |
| LOCAL | \$60,801,150.04 | 2.683 |
| SCHOOL | \$13,393,139.00 | 0.591 |
| OPEN SPAC | E \$679,965.00 | 0.030 |
| | | |
| COUNTY & | \$8,587,144.05 | 0.379 |
| OPEN SPAC | E \$313,800.15 | 0.014 |
| LIBRARY | <u>\$691,037.96</u> | 0.030 |
| | | |

TOTAL \$84,466,236.20 3.727

2024 ESTIMATED RANGE FOR TAX LEVY

(Percentage of 2023 Levy)

95% \$00,040,004,00 105%

\$80,242,924.39 \$88,689,548.01

2024 ESTIMATED TAX RATE

2024 Ratable Total - \$2,262,962,400.00

| Amount to be raised by Taxation | | Tax Rate |
|---------------------------------|---------------------|----------|
| LOCAL | \$64,504,266.34 | \$2.850 |
| SCHOOL | \$13,407,962.00 | \$0.593 |
| OPEN SPACE | \$678,892.00 | \$0.030 |
| COUNTY & | \$9,016,501.25 | \$0.398 |
| OPEN SPACE | \$329,490.16 | \$0.015 |
| LIBRARY | <u>\$752,436.26</u> | \$0.033 |
| TOTAL | \$88,689,548.01 | \$3.919 |

Estimated rate:

\$3.919

PREPARED AND CERTIFIED BY:

Nile Clements

Chief Financial Officer

Paula S. Ferreira Tax Collector