

CITY COUNCIL**The City of Orange Township, New Jersey**DATE April 16, 2024NUMBER 223-2024

TITLE: A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE #23-00390 ON BLOCK 2602 LOT 14 ALSO KNOWN AS, 460-472 MAIN ST IN ADDITION TO ISSUING A REFUND FOR ALL ACCRUED INTEREST, PENALTIES AND FEES TO LB-HONEY BADGER SBMUNI CUST IN THE AMOUNT OF \$25,100.89.

WHEREAS, LB-Honey Badger SBMuni Cust acquired Tax Sale Certificate #23-00390 for delinquent water during the City's Tax Sale on December 28, 2023; and

WHEREAS, this property should not have gone to Tax Sale because the owner had a water payment plan; and

WHEREAS, Tax Sale Certificate No. 23-00390 should be cancelled and the total amount of \$25,100.89 be refunded to LB-Honey Badger SBMuni Cust, which includes all accrued interest, penalties and fees; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund LB-Honey Badger SBMuni Cust in the amount of \$25,100.89; and

BE IT FURTHER RESOLVED that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted: **April 16, 2024**

Joyce Lanier
Municipal Clerk

Tency Eason
Council President

A handwritten signature in black ink, appearing to read "Tency Eason", is written over a horizontal line.

April 4, 2024
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CITY OF ORANGE TOWNSHIP
Lien Redemption Work Sheet - Certificate: 23-00390

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Certificate: 23-00390
Prop Loc: 460-472 MAIN ST.

Owner: NIKI ENTERPRISES, LLC
Address: 552 GROVE ST.
EDISON, NJ 08820

Type of Lien: Outside
Interest Rate: 8.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 2602.
Sale Date: 12/28/23
Redemption Calculation Date: 05/21/24
Include Current Charges: N

14.
Holder Name: LB-HONEY BADGER SBMUNI CUST
Address: PO BOX 31191
TAMPA, FL, 33631-3191

Holder Id: 00000192

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Sewer	11,534.61	0.00	11,534.61
		Cost:	<u>125.00</u>
		Total Certificate:	11,659.61
#Days: 143	Per Diem: 2.591024	Int on Cert:	370.52
	Redemption Penalty (6.00 %):		<u>699.58</u>
		Total:	12,729.71

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax 6% Penalty 2023	4		12/31/23	791.92					791.92
Total Principal plus Interest thru 12/31/23 plus 6% Penalty:						791.92			
Subsequent Interest on 791.92					18.00	0.395960	141	55.83	55.83
Sewer	2023	3	02/23/24	1,533.82	18.00	0.766910	88	67.49	1,601.31
Sewer	2023	4	02/23/24	926.16	18.00	0.463080	88	40.75	966.91
Water	2023	4	02/23/24	987.20	18.00	0.493600	88	43.44	1,030.64
Tax				7,535.99	18.00	3.767995	88	331.58	7,867.57
Total:				11,775.09				539.09	12,314.18

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Subseq Tax	8,327.91	387.41	8,715.32
Total Tax	8,327.91	387.41	8,715.32
Subseq Water	987.20	43.44	1,030.64
Total Water	987.20	43.44	1,030.64
Certificate Sewer	11,534.61	366.54	11,901.15
Subseq Sewer	2,459.98	108.24	2,568.22
Total Sewer	13,994.59	474.78	14,469.37
Certificate Cost	125.00	3.98	128.98

LIEN REDEMPTION:

Principal: 22,642.78

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Redemption Penalty (6.00 %):	699.58	
Tax Penalty:	791.92	
Interest:	909.61	
Recording Fees:	45.00	
Other Fees:	<u>12.00</u>	
TOTAL REDEMPTION:	25,100.89	Total Per Diem: 8.478569