

CITY COUNCIL

The City of Orange Township, New Jersey

DATE April 2, 2024

NUMBER 202-2024

TITLE: A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE #23-00172 ON BLOCK 301 LOT 17 ALSO KNOWN AS, 496 MEADE ST IN ADDITION TO ISSUING A REFUND FOR THE CERTIFICATE AMOUNT OF \$1.82 TO PRO CAP 8 LLC FOR A TOTAL AMOUNT OF \$1.82.

WHEREAS, Pro Cap 8, LLC acquired Tax Sale Certificate #23-00172 for delinquent Taxes during the City's Tax Sale on December 28, 2023; and

WHEREAS, this property should not have gone to Tax Sale because the delinquent amount was less than \$100.00; and

WHEREAS, Tax Sale Certificate #23-00172 should be cancelled and the total amount of \$1.82 be refunded to Pro Cap 8, LLC, which includes certificate amount of \$1.82.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund Pro Cap 8, LLC in the amount of \$1.82.

BE IT FURTHER RESOLVED that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted: **April 2, 2024**

Joyce Lanier
Municipal Clerk

Tency A. Eason
Council President

Certificate: 23-00172	Owner: FRYE, ANDRE	Type of Lien: Outside
Prop Loc: 496 MEADE STREET	Address: 496 MEADE ST. ORANGE, N.J. 07050	Interest Rate: 0.00
		Apr 2: N
		Premium: 100.00
Block/Lot/Qual: 301. 17.	Holder Name: PRO CAP 8 FBO FIRSTTRUST BANK	Holder Id: 00000184
Sale Date: 12/28/23	Address: PO BOX 774	
Redemption Calculation Date: 03/14/24	FORT WASHINGTON, PA 09034-0774	
Include Current Charges: N		

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Water	0.00	0.60	0.60
Sewer	<u>0.00</u>	<u>1.22</u>	<u>1.22</u>
Total:	0.00	1.82	1.82
		Cost: <u>0.00</u>	
		Total Certificate:	1.82
#Days: 0 Per Diem:	0.000000	Int on Cert:	0.00
	Redemption Penalty (0.00 %):		<u>0.00</u>
		Total:	1.82

SUBSEQUENT CHARGES:

Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	<u>Certificate Total & Subseq. Prin/Penalty</u>	<u>Interest</u>	<u>Total</u>
Certificate Water	<u>0.60</u>	<u>0.00</u>	<u>0.60</u>
Total Water	0.60	0.00	0.60
Certificate Sewer	<u>1.22</u>	<u>0.00</u>	<u>1.22</u>
Total Sewer	1.22	0.00	1.22

LIEN REDEMPTION:

Principal:	1.82	
Redemption Penalty (0.00 %):	0.00	
Interest:	<u>0.00</u>	
TOTAL REDEMPTION:	1.82	Total Per Diem: 0.000000

Lien was Canceled on 03/19/24.