

CITY OF ORANGE TOWNSHIP

SUMMARY OF AUDIT REPORT FOR 2022
Synopsis of 2022 Audit Report as required by
N.J.S.A. 40A:5-7.
0.00
COMBINED COMPARATIVE BALANCE SHEET

<u>ASSETS AND DEFERRED CHARGES</u>	Balance <u>Dec. 31, 2022</u>	Balance <u>Dec. 31, 2021</u>
Cash and Investments	\$ 30,545,095.11	\$ 33,507,345.10
Taxes, Assessments, Liens and Utility Charges Receivable	8,048,869.11	7976734.22
Property Acquired for Taxes at Assessed Value	856,500.00	856500
Accounts Receivable and Inventories	753,675.18	769239.07
Grants and Loans Receivable	26,945,178.58	22530202.17
Interfunds Receivable	16,090,564.20	10151304.76
Fixed Capital Authorized and Uncompleted - Utility	34678958.86	24358958.86
Fixed Capital - Utility	45549593.68	44749593.68
Deferred Charges:		
Overexpenditures	0.00	
Emergency Appropriation	2,100,000.00	
Special Emergency Appropriation	6,840,000.00	7800000
To Future Taxation - Funded	17975336.13	19602232.35
To Future Taxation - Unfunded	22360529.92	22443820.92
	<u>0.00</u>	
	<u>\$ 212,744,300.77</u>	<u>\$ 194,745,931.13</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds, Notes & Loans Payable	\$ 57,573,179.83	\$ 62,648,224.87
Improvement Authorizations	16732648.78	12919748.41
Other Cash Liabilities	65,280,973.63	58104387.07
Interfunds Payable	16,090,564.20	10151304.76
Amortization of Debt for Fixed Capital Acquired or Authorized	33807985.76	30712778.94
Reserve for Certain Assets Receivable	13,606,035.94	12171488.21
Fund Balance	<u>9,652,912.63</u>	<u>8,037,998.87</u>
	<u>\$ 212,744,300.77</u>	<u>\$ 194,745,931.13</u>
 Bonds and Notes Authorized but Not Issued	 <u>\$ 25,253,498.92</u>	 <u>\$ 14,191,347.92</u>

\$ -
0