## CITY COUNCIL

# The City of Orange Township, New Jersey

DATE June 20, 2023

NUMBER \_\_251-2023

TITLE:

A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE NO. 19-00998 ON BLOCK 3303 LOT 40 ALSO KNOWN AS 221 OAKWOOD AVE IN ADDITION TO ISSUING A REFUND FOR ALL ACCRUED INTEREST, PREMIUM AND PENALTIES TO PRO CAP 8 LLC IN THE AMOUNT OF \$7,937.82

WHEREAS, Pro Cap 8 LLC acquired Tax Sale Certificate No. 19-00998 for delinquent Taxes during the City's Tax Sale on December 27, 2019; and

WHEREAS, this property should not have gone to Tax Sale because there was an existing bankruptcy; and

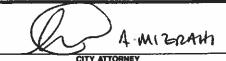
WHEREAS, Tax Sale Certificate No. 19-00998 should be cancelled and the total amount of \$7,937.82 be refunded to Pro Cap 8 LLC, which includes all accrued interest, penalties and fees.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund Pro Cap 8 LLC in the amount of \$7,937.82.

**BE IT FURTHER RESOLVED** that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted: June 20, 2023

Joyce Lanier Municipal Clerk Tency Eason
Council President



June 7, 2023 12:43 PM

### CITY OF ORANGE TOWNSHIP Lien Redemption Work Sheet - Certificate: 19-00998

Page No: 1

Certificate: 19-00998

Prop Loc: 221 OAKWOOD AVENUE

Include Current Charges: N

Owner: CAMPBELL, CARROLL & DOREEN

Address: 221 OAKWOOD AVENUE

ORANGE N J 07050

Type of Lien: Outside Interest Rate: 0.00

Apr 2: N

Premium:

3,600.00

Block/Lot/Qual: 3303.

Sale Date: 12/27/19

Redemption Calculation Date: 06/20/23

Holder Name: PRO CAP 8 FBO FIRSTTRUST BANK

Address: PO BOX 774

FORT WASHINGTON, PA 09034-0774

Holder Id: 00000184

#### TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total			
Tax	2,247.73	39.61	2,287.34			
		Cost: _	70.75			
	Tota	ıl Certificate: ¯		2,358.09		
#Days: 1253	Per Diem: 0.000000	Int on Cert:		0.00		
-	Redemption Pena	ilty ( 2.00 %):	_	47.16		
	11 162	Total:	_	2,405.25		

#### SUBSEQUENT CHARGES:

Balance Type	Year I	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Water Water	2020 2020	1 2	02/27/20 06/23/20	108.47 107.03	18.00 18.00	0.054235 0.053515	1193 1077	64.70 57.64	173.17 164.67
ater	2022	4	11/17/22	126.67	18.00	0.063335	213	13.49	140.16
Water	2023	1	03/13/23 Total:	128.35 470.52	18.00	0.064175	97	6.22 142.05	134.57 612.57

#### BALANCE TYPE SUMMARY:

Certificate Tax Total Tax	Certificate Total & Subseq. Prin/Penalty           2,287.34           2,287.34	<u> </u>	Total 2,287.34 287.34
Subseq Water Total Water	<u>470.52</u> 470.52	142.05 142.05	612.57 612.57
Certificate Cost	70.75	0.00	70.75

## LIEN REDEMPTION:

Principal: 2,828.61 Redemption Penalty (2.00 %): 47.16 Interest: 142.05

Recording Fees: 53.00 Foreclosure Fees: 1,255.00 Other Fees: 12.00

TOTAL REDEMPTION: 4,337.82

Total Per Diem: 0.235260