

CITY COUNCIL

The City of Orange Township, New Jersey

DATE June 7, 2023

NUMBER 230-2023

TITLE:

A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE NO. 22-00248 ON BLOCK 4803 LOT 3 ALSO KNOWN AS 324 CARTERET TERRACE IN ADDITION TO ISSUING A REFUND FOR THE CERTIFICATE AMOUNT OF \$125.00 & PREMIUM AMOUNT OF \$1,700.00 TO PRO CAP 8 LLC FOR A TOTAL AMOUNT OF \$1,825.00.

WHEREAS, Pro Cap 8, LLC acquired Tax Sale Certificate No. 22-00248 for delinquent Taxes during the City's Tax Sale on December 22,2022; and

WHEREAS, this property should not have gone to Tax Sale because the delinquent amount was less than \$100.00; and

WHEREAS, Tax Sale Certificate No. 22-00248 should be cancelled and the total amount of \$1,825.00 be refunded to Pro Cap 8, LLC, which includes certificate amount of \$125.00 and a premium amount of \$1,700.00; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund Pro Cap 8, LLC in the amount of \$1,825.00; and

BE IT FURTHER RESOLVED that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted: June 7, 2023

Joyce Lanier
Municipal Clerk

Tency Eason
Council President

 A. Mirzakhani

Certificate: 22-00248
Prop Loc: 324 CARTERET TERRACE

Owner: CUNNINGHAM, ALEXANDER+JOHNSON, S.
Address: 324 CARTERET TERR.
ORANGE, N.J. 07050

Type of Lien: Outside
Interest Rate: 0.00
Apr 2: N
Premium: 1,700.00

Block/Lot/Qual: 4803.
Sale Date: 12/22/22

3.
Holder Name: PRO CAP & FBO FIRSTTRUST BANK
Address: PO BOX 774
FORT WASHINGTON, PA 09034-0774

Holder Id: 00000184

Redemption Calculation Date: 04/25/23
Include Current Charges: N

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
		Cost: <u>125.00</u>	
		Total Certificate:	125.00
#Days: 0	Per Diem: 0.000000	Int on Cert:	0.00
	Redemption Penalty (0.00 %):		<u>0.00</u>
	Total:		125.00

SUBSEQUENT CHARGES:

Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	<u>Certificate Total & Subseq. Prin/Penalty</u>	<u>Interest</u>	<u>Total</u>
Certificate Cost	125.00	0.00	125.00

LIEN REDEMPTION:

Principal:	125.00
Redemption Penalty (0.00 %):	0.00
Interest:	<u>0.00</u>
TOTAL REDEMPTION:	125.00
Total Per Diem:	0.000000

Lien was Canceled on 01/17/23.