CITY COUNCIL

The City of Orange Township, New Jersey

DATE __May 16, 2023

NUMBER <u>208-2023</u>

TITLE:

RESOLUTION AUTHORIZING THE CITY OF ORANGE TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, c.72

WHEREAS, the City of Orange Township has not adopted a budget and the Essex County Board of Taxation is unable to certify Orange's tax rate at this time and the City of Orange Township Tax Collector will be unable to mail the City's final 2023 tax bills on a timely basis;

WHEREAS, the City of Orange Township Tax Collector in consultation with the City of Orange Township Chief Financial Officer has computed an estimated tax levy in accordance with N.J.S.A. 54: 4-66.3, and they have both signed a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORANGE TOWNSHIP, IN THE COUNTY OF ESSEX AND STATE OF NEW JERSEY on this 16th of May, 2023

- 1. The City of Orange Township Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the City for the third installment of 2023 taxes.
- 2. The entire estimated tax levy for 2023 is hereby set at \$82,213,482.04
- 3. In accordance with law the third installment of 2023 taxes shall not be subject to interest until the later of August 10 or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

Adopted: May 16, 2023

Joyce L. Lanier Municipal Clerk Tency Eason Council President



CALCULATION OF THE 2023 ESTIMATED TAX RATE

Proposed

2023 Estimated Township Budget 2023 Estimated School Budget 2023 Estimated Essex County Levy

2022 TAX LEVY & TAX RATE

		TAX
LEV	RATE	
LOCAL	\$56,756,859.30	2.495
SCHOOL	\$13,393,139.00	0.589
OPEN SPACE	\$682,471.00	0.030
COUNTY &	\$7,222,011.38	0.318
OPEN SPACE	\$244,478.91	0.011
LIBRARY	\$531,653.70	0.023

TOTAL

\$78,830,613.29 3.466

2023 ESTIMATED RANGE FOR TAX LEVY

(Percentage of 2022 Levy)

<u>95%</u>

105%

\$74,889,082.63

\$82,772,143.95

2023 ESTIMATED TAX RATE

2023 Ratable Total - \$2,266,551,600.00

Amount to be raised by Taxation		Tax Rate
LOCAL	\$59,594,702.27	\$2.629
SCHOOL	\$13,407,962.00	\$0.592
OPEN SPACE	\$679,965.00	\$0.030
COUNTY &	\$7,583,111.95	\$0.335
OPEN SPACE	\$256,702.86	\$0.011
LIBRARY	<u>\$691,037,96</u>	\$0.031
TOTAL	\$82,213,482.04	\$3.627

Estimated rate:

\$3.627

PREPARED AND CERTIFIED BY:

Nile Clements

Chief Financial Officer

Paula S. Ferreira

Tax Collector