CITY COUNCIL

The City of Orange Township, New Jersey

DATE May 2, 2023

NUMBER _193-2023

TITLE:

A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE NO. 22-00259 ON BLOCK 6202 LOT 8 ALSO KNOWN AS 582 BEACH ST IN ADDITION TO ISSUING A REFUND FOR ALL ACCRUED INTEREST, PENALTIES TO PRO CAP 8 LLC IN THE AMOUNT OF \$1,140.00.

WHEREAS, Pro Cap 8, LLC acquired Tax Sale Certificate No. 22-00259 for delinquent Taxes during the City's Tax Sale on December 22,2022; and

WHEREAS, this property should not have gone to Tax Sale because the delinquent amount was less than \$100.00; and

WHEREAS, Tax Sale Certificate No. 22-00259 should be cancelled and the total amount of \$1,140.00 be refunded to Pro Cap 8, LLC, which includes all accrued interest, penalties and fees; and

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund Pro Cap 8, LLC in the amount of \$1,140.00; and

BE IT FURTHER RESOLVED that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted:

May 2, 2023

Joyce Lanier Municipal Clerk Tency Eason Council President



CITY OF ORANGE TOWNSHIP Lien Redemption Work Sheet - Certificate: 22-00259

Page No: 1

Certificate: 22-00259

Prop Loc: 582 BEACH STREET

Owner: RINGOLD, ANNA

Address: 582 BEACH ST.

ORANGE, NJ 07050

Type of Lien: Outside Interest Rate: 0.00

Apr 2: N

Premium: 1,100.00

Block/Lot/Qual: 6202.

Sale Date: 12/22/22

Redemption Calculation Date: 04/18/23 Include Current Charges: N

O Per Diem:

8.

Holder Name: PRO CAP 8 FBO FIRSTTRUST BANK

city

Address: PO BOX 774

FORT WASHINGTON, PA 09034-0774

Holder Id: 00000184

TAX SALE CERTIFICATE:

Balance Type

Principal

Interest

Total

Cost:

Total Certificate:

0.000000

Int on Cert: Redemption Penalty (0.00 %):

0.00 0.00

Other mo

40.00

Total:

40.00

40.00

SUBSEQUENT CHARGES:

#Days:

Balance Type Year Prd Date

Prin/Penalty Interest Rate

Per Diem

#Davs

Interest

Total

BALANCE TYPE SUMMARY:

Certificate Total & Subseq. Prin/Penalty

Interest

Total

Certificate Cost

40.00

0.00

40.00

LIEN REDEMPTION:

Principal:

40.00

Redemption Penalty (0.00 %):

0.00

Interest:

0.00

TOTAL REDEMPTION:

40.00

Total Per Diem: 0.000000

Lien was Canceled on 01/17/23.

TOTAL REFUND \$1,140.00

Settler