CITY COUNCIL

The City of Orange Township, New Jersey

DATE __March 21, 2023

NUMBER <u>143-2023</u>

TITLE: A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE NO. 19-00761 ON BLOCK 6007 LOT 2 ALSO KNOWN AS 542 VALLEY STREET IN ADDITION TO ISSUING A REFUND FOR ALL ACCRUED INTEREST, PENALTIES TO MADISON TRUST CO.COLLATERAL STONEFIELD IN THE AMOUNT OF \$47,145.04.

WHEREAS, Madison Trust Co.Collateral acquired Tax Sale Certificate No. 19-00761 for delinquent taxes during the City's Tax Sale on December 27, 2019; and

WHEREAS, because of a system error, the assessed value was doubled which created the taxes to be doubled; and

WHEREAS, Tax Sale Certificate No. 19-00761 should be cancelled and the total amount of \$47,145.04 be refunded to Madison Trust Co.Collateral, which includes all accrued interest, penalties and fees; and

NOW, THEREFORE BE IT RESOLVED, that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund Madison Trust Co.Collateral in the amount of \$47,145.04; and

BE IT FURTHER RESOLVED that a certified copy of the resolution should be forwarded to the Tax Collector.

Adopted: March 21, 2023

Joyce Lanier City Clerk

Tency A. Eason
Council President



March 6, 2023 02:17 PM

CITY OF ORANGE TOWNSHIP Lien Redemption Work Sheet - Certificate: 19-00761

Page No: 1

Certificate: 19-00761

Prop Loc: 542 VALLEY STREET

Owner: DIAMOND, PHILIP JR.

Address: \$42-544 VALLEY ST.

ORANGE, N.J. 07050

Type of Lien: Outside Interest Rate: 0.00

Apr 2: N

Premium: 16,700.00

Block/Lot/Qual: 6007.

Sale Date: 12/27/19

Redemption Calculation Date: 03/21/23

Include Current Charges: N

Holder Name: MADISON TRUST CO. COLLATERAL

Address: STONEFIELD INVEST IV

1 PARAGON DR. SUITE 252 MONTVALE, NJ 07645

Holder Id: 00000194

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total			
Tax	14,381.08	660.76	15,041.84			
		Cost: _	125.00			
		Certificate:		15,166.84		
#Days: 1164		Int on Cert:		0.00		
	Redemption Penal	ty (6.00 %):	_	910.01		

16,076.85

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax 6% Penal Total Princi				910.01 12/31/19 plus	6% Penalty:	910.01		W	910.01
Subsequent I				aa, 52, 23 p 1 u 3	18.00	0.455005	1161	528.26	528.26
Тах	2020	1	03/13/20	4,219.20	18.00	2.109600	1088	2,295.24	6,514.44
Тах	2020	2	07/10/20	4,274.98	18.00	2.137490	971	2,075.50	6,350.48
			Total:	9,404.19				4,899.00	14,303,19

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	<u> Interest</u>	Total
Certificate Tax	15,041.84	0.00	15,041.84
Subseq Tax	9,404.19	4,899.00	14,303.19
Total Tax	24,446.03	4,899.00	29,345.03
Certificate Cost	125.00	0.00	125.00

Total:

LIEN REDEMPTION:

Principal: 23,661.02

Redemption Penalty (6.00 %): 910.01

Tax Penalty: 910.01 Interest: 4,899.00

Recording Fees: 53.00 12.00 Other Fees: TOTAL REDEMPTION: 30,445.04

Total Per Diem: 4,702095

+ PREMIUM 16,700.00 \$47.145.04 September 30, 2021 09:21 AM

CITY OF ORANGE TOWNSHIP
Tax Account Detail Inquiry

Tax Account Detail Inquiry

Tax Account Detail Inquiry

Tax Account Detail Inquiry

Owner	-	6007. DIAMOND,	2. PHILIP JR.					ear: 2019 to 2 ion: 542 VALLE		2	
Origir Other	Year: al Bi Bill al Bi	lled: Adj:	Qtr 1 1,073.46 0.00 1,073.46	1	Qtr 2 ,073.46 0.00 ,073.46	Qtr 3 7,088.74 0.00 7,088.74	_	Qtr 4 7,293.99 12,166.04 4,872.05	Total 16,529.65 12,166.04- 4,363.61	158	A
Balan	ce Ad	ents: just: ance:	1,073.46 0.00 0.00	1	0.00 0.00 0.00	9,303.79 2,215.05 0.00		7,293.99 12,166.04 0.00	18,744.70 14,381.09 0.00		5
Date	Qt	r Type Descri	ption	Check	No Mthd	Reference		Batch Id	Principal	Interest	2019 Prin Balance
11/15/	18	Ori 1 Paymen O	ginal Billed t 001	d 1523	CK	2142	37	CT111518	16,529.65 14.97	0.00	16,529.65 16,514.68
02/11/	19 :	L Paymen O	t 001	1566	CK	2378	90	TAX0211	1,058.49	0.00	15,456.19
02/11/	19 7	Paymen 0	t 001	1566	CK	2378	91	TAX0211	14.97	0.00	15,441.22
07/01/	19 7	Paymen O	t 001	1601	CK	2784	46	TX70119	1,058.49	14.11	14,382.73
07/01/	19	Paymen O	t 001	1601	CK	2784	47	TX70119	1.65	0.00	14,381.08
12/27/		Payment			CK	3510	2123	TAXSALE	7,087.09	456.53	7,293.99
12/27/		Paymen			CK	3510	2124	TAXSALE	7,293.99	204.23	0.00
03/31/	21	Adjust Value:	nent 072 228,900-	T	SQL THERE	\$251	- 1	STC			
04/26/	21 3	Adjust		51		5338	1	REFUND	2,215.05	0.00	9,950.99-
04/26/	21 4	Adjusti RFND CI	nent 064 RT#19-00761	<u> </u>		5335	1	REFUND	12,166.04	0.00	2,215.05
05/03/	21 3	Payment OWNER	001	1783	CK	5356	42	СТ50321	2,215.05	0.00	0.00
Tax ' Origina Balan	Payme ce Adj	led: nts:	Qtr 1 4,132.42 2,301.27 1,831.15- 0.00	4, 2,	Qtr 2 ,132.41 ,302.08 ,830.33- 0.00	Qtr 3 1,831.15 0.00 1,831.15 0.00	-	Qtr 4 1,830.33- 0.00 1,830.33 0.00	Total 4,603.35 4,603.35 0.00 0.00		# ()
Date	Qtr	Type Descrip	otion	Check N	No Mthd	Reference		Batch Id	Principal	Interest	2020 Prin Balance
03/18/2	20 1	Orio Payment FIG CAS		74524	CK	3924	23	СТЗ1820	4,603.35 4,132.42	86.78	4,603.35 470.93
07/10/2	20 2	Payment FIG CAI	SUB	78525	CK	4339	26	СТ71420	4,132.41	142.57	3,661.48-
04/19/2	21 1	Reversa	_	74524	CK	5309	1	REVERSAL	4,132.42	86.78	470.94
04/19/	21 1	. Adjustn				5310	2	TRANSFER	1,831.15-	0.00	1,360.21-
04/19/	21 2	Reversa		78525	CK	5309	2	REVERSAL	4,132.41	142.57	2,772.20

004071-2020 05/29/2020 Pg 1 of 1 Trans ID: TAX202091213

TAX COURT OF NEW JERSEY

COUNTY: Essex

DOCKET NO. 004071-2020

PHILIP DIAMOND JR.

Plaintiff(s),

CIVIL ACTION

: JUDGMENT

ORANGE CITY

:

Defendant(s).

 \mathbf{v}

A duly verified complaint having been filed with this Court to correct a mistake in tax assessment with respect to the real property listed above, as provided in N.J.S.A. 54:51A-7, and the complaint having set forth the facts constituting the alleged error in the assessment, and it appearing that due notice of the complaint has been given and that the Court having considered the matter and the parties having agreed upon a settlement, the error in tax assessment is corrected as follows:

Block: 6007

Lot: 2

Street Address: 542 Valley St

Year: 2019

 ORIGINAL ASSESSMENT
 TAX COURT JUDGMENT

 Land:
 \$46,000.00
 \$46,000.00

 Improvements:
 \$265,000.00
 \$36,100.00

 Totals:
 \$311,000.00
 \$82,100.00

/s/ Cheryl A. Ryan, Clerk/Administrator Tax Court of New Jersey

Entered: 5/29/2020

Attorney for Plaintiff: Philip Diamond Jr pro se Attorney for Defendant: Jeanette Calderon-Arnold Esq