CITY COUNCIL

The City of Orange Township, New Jersey

DATE _February 21, 2023

NUMBER <u>87-2023</u>

TITLE:

A RESOLUTION AUTHORIZING THE CANCELLATION OF TAX SALE CERTIFICATE NO. 19-00660 ON BLOCK 2201 LOT 19 ALSO KNOWN AS 81 HIGH ST IN ADDITION TO ISSUING A REFUND FOR ALL ACCRUED INTEREST, PREMIUM AND PENALTIES TO FIG CUST FIGNJ19LLC IN THE AMOUNT OF \$577.92.

WHEREAS, Fig Cust FigNJ19 LLC acquired Tax Sale Certificate No. 19-00660 for delinquent water/sewer charges during the City's Tax Sale on December 27, 2019; and

WHEREAS, this property should not have gone to Tax Sale because the property did not have any delinquent water/sewer charges; and

WHEREAS, Tax Sale Certificate No. 19-00660 should be cancelled and the total amount of \$577.92 be refunded to Fig Cust FigNJ19 LLC, which includes all accrued interest, penalties and fees.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund Fig Cust FigNJ19 LLC in the amount of \$577.92; and

BE IT FURTHER RESOLVED that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted: February 21, 2023

Joyce Lanier Municipal Clerk

Tency A. Eason Council President



January 31, 2023 10:13 AM

CITY OF ORANGE TOWNSHIP Lien Redemption Work Sheet - Certificate: 19-00660

Page No: 1

Certificate: 19-00660

Prop Loc:

Owner: Address:

Type of Lien: Outside Interest Rate: 0.00

Apr 2: N

Premium:

600.00

Block/Lot/Qual: 2201. 19.

Sale Date: 12/27/19

Holder Name: FIG CUST FIGNJ19LLC & SEC PTY

Holder Id: 00000162

Redemption Calculation Date: 02/21/23

Address: PO BOX 669507

Include Current Charges: Y

DALLAS, TX 75266-9507

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total			
Water	440.65	22.21	462.86			
		Cost:	40.00			
	Tot	al Certificate:		502.86		
#Days: 1134 Per	Diem: 0.000000	Int on Cert:		0.00		
•	Redemption Pen	alty (2.00 %):		10.06		
	•	Total:		512.92		

SUBSEQUENT CHARGES:

Balance Type	Year Prd Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total	

BALANCE TYPE SUMMARY:

Certificate Water Total Water	<u>enalty</u> 162.86 162.86	1nterest 0.00 0.00	Total 462.86 462.86
Certificate Cost	40.00	0.00	40.00

LIEN REDEMPTION:

Principal: 502.86 Redemption Penalty (2.00 %): 10.06

Interest: 0.00 Recording Fees: 53.00 Other Fees: 12.00 TOTAL REDEMPTION: 577.92

Total Per Diem: 0.000000