

CITY COUNCIL

The City of Orange Township, New Jersey

DATE February 21, 2023

NUMBER 103-2023

TITLE: **A RESOLUTION FOR THE TRANSFER OF APPROPRIATION RESERVES**

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation reserve transfers during the first three months of any fiscal year; and

WHEREAS, there appears to be insufficient funds in the following accounts to meet the demands thereon for the Calendar Year 2022 Budget; and

WHEREAS, there appears to be a surplus in the following accounts over and above the demand deemed to be necessary for the Calendar Year 2022 Budget;

NOW, THEREFORE, BE IT RESOLVED (not less than two-thirds of all members thereof affirmatively concurring), that in accordance with the provision of R.S. 40A:4-59, part of the surplus is hereby transferred to accounts excepting the appropriation for Contingent for Calendar Year 2022; and

BE IT FURTHER RESOLVED that the Chief Financial Officer is hereby authorized to make the following transfers:

TRANSFER OF APPROPRIATIONS:

Water/Sewer Utility		
	FROM	TO
WATER/SEWER S&W	100,000.00	
WATER/SEWER O&E		100,000.00
Total	100,000.00	100,000.00

Adopted: February 21, 2023

Joyce L. Lanier
Municipal Clerk

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Council President


A. MIZRACH
CITY ATTORNEY

