

CITY COUNCIL

The City of Orange Township, New Jersey

DATE January 17, 2023

NUMBER 47-2023

TITLE: A RESOLUTION AUTHORIZING THE TAX COLLECTOR TO REFUND THE LOSING BIDDERS DEPOSITS FROM THE DECEMBER 22, 2022 TAX SALE IN THE TOTAL AMOUNT OF \$349,963.56.

WHEREAS, Bidders are required to deposit 10% of their estimated winnings at the online tax sale; and

WHEREAS, the following bidders are due refunds as they did not bid the lowest percentage of interest or highest premium dollar amount; and

- BB 316 Investments LLC-\$1,829.29
- Bala Partners LLC-\$82,741.31
- Reynard Doyley-\$1,000.00
- Lvtl Operations-\$1,000.00
- Pine Valley One Real Estate LLC-\$30,000
- Nicole Williams-\$2,805.03
- LB- Honey Badger-\$9,068.97
- Pro Cap 8-\$221,518.96

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Orange Township, County of Essex, State of New Jersey, hereby authorizes the Tax Collector to refund the bidders above for a total amount of \$349,963.56; and

BE IT FURTHER RESOLVED that a certified copy of the Resolution should be forwarded to the Tax Collector.

Adopted:

Joyce Lanier
Municipal Clerk

Tency A. Eason
Council President