

CITY COUNCIL**The City of Orange Township, New Jersey**DATE December 6, 2022NUMBER 464-2022**TITLE:****A RESOLUTION TO CANCEL 2022 CURRENT FUND BUDGET
APPROPRIATION BALANCES**

WHEREAS, the Chief Financial Officer has determined the following Current Fund 2022 budget appropriation balances remain unexpended as of year-end:

	<u>Unexpended Balance</u>
CAPITAL IMPROVEMENT FUND	\$1,000,000

WHEREAS, it is necessary to formally cancel said balances up to the available balance so that the unexpended balances may be credited to surplus in the 2022 calendar year;

NOW, THEREFORE, BE IT RESOLVED that in accordance with the provision of N.J.S.A. 40A:4-60, the above listed unexpended balances of the Current Fund be canceled.

Adopted: **December 6, 2022**

Joyce L. Lanier
City Clerk

Tency A. Eason
Council President