

CITY COUNCIL

The City of Orange Township, New Jersey

DATE August 4, 2021

NUMBER 379-2021(WO)

TITLE: A RESOLUTION REAPPROPRIATING \$495,000 IN EXCESS BOND PROCEEDS FROM BOND ORDINANCE NUMBER 52-2019 FINALLY ADOPTED NOVEMBER 18, 2019 TO PROVIDE FOR THE PURCHASE OF BODY WORN CAMERAS FOR USE BY THE POLICE DEPARTMENT OF THE CITY OF ORANGE TOWNSHIP, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY

WHEREAS, the City Council of the City of Orange Township, in the County of Essex, State of New Jersey (the "City"), finally adopted Bond Ordinance Number 52-2019 on November 18, 2019 (the "Ordinance"); and

WHEREAS, following the effective date of the Ordinance, the City issued bonds to fund various improvements or purposes authorized therein; and

WHEREAS, the City has either completed the improvements or purposes set forth in the Ordinance or determined that the cost of such improvements or purposes set forth in the Ordinance are less than the amounts appropriated therefor; and

WHEREAS, the City has determined that \$495,000 bond proceeds (the "Excess Proceeds") are not necessary for the improvements or purposes described in Section 3(g) of the Ordinance; and

WHEREAS, in accordance with its statutory powers set forth in section 39 of the Local Bond Law, N.J.S.A. 40A:2-1 et seq., the City Council has determined that it is in the best interest of the City to reappropriate the Excess Proceeds to finance the purchase of body worn cameras and related hardware and software for use by the Police Department (the "New Purpose"), thereby, avoiding the need to incur additional City debt to finance such capital needs for the City; and

WHEREAS, the City Council now desires to reappropriate the Excess Proceeds to such New Purpose for which purposes bonds may be issued.

NOW, THEREFOR, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORANGE TOWNSHIP, IN THE COUNTY OF ESSEX, STATE OF NEW JERSEY, AS FOLLOWS:

SECTION 1. Excess Proceeds of the Ordinance in the amount of \$495,000 are no longer necessary for the improvements or purposes for which they were authorized and issued.

SECTION 2. The \$495,000 in Excess Proceeds are hereby reappropriated pursuant to N.J.S.A. 40A:2-39, and shall be used to finance the cost of the New Purpose by and for the City.

SECTION 3. The City hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the City is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

SECTION 4. This resolution shall take effect immediately.

Adopted: August 4, 2021



Joyce L. Lanier
City Clerk



Kerry J. Coley
Council President

CERTIFICATION

I, JOYCE LANIER, Clerk of the City of Orange Township, in the County of Essex, State of New Jersey, DO HEREBY CERTIFY that the annexed resolution is a true, complete and correct copy of a resolution duly adopted by the City Council at a meeting duly called and held August 4, 2021, in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., at which meeting a quorum was present and acting throughout and which resolution has not been repealed, amended or rescinded but remains in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said City this _____ day of _____, 2021.

(SEAL)

JOYCE LANIER,
Clerk of the City of Orange Township