

CITY OF ORANGE TOWNSHIP
WATER AND SEWER UTILITY

STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
Revenue and Other Income:		
Surplus Anticipated	\$ 483,439.00	\$ 1,000,000.00
Water and Sewer Rents	11,321,110.59	10,578,923.87
Non-budget Revenue	106,272.16	8,912.87
Other Credits to Income:		
Accounts Payable Cancelled	153,307.13	
Unexpended Balance of Appropriation Reserves	<u>897,699.29</u>	<u>242,953.59</u>
	<u>12,961,828.17</u>	<u>11,830,790.33</u>
Expenditures:		
Budget Appropriations		
Operations	7,745,840.00	7,204,587.49
Debt Service	2,672,450.35	2,650,351.85
Deferred Charges	<u>533,457.78</u>	<u>930,000.00</u>
	<u>10,951,748.13</u>	<u>10,784,939.34</u>
Excess (Deficit) in Revenues	2,010,080.04	1,045,850.99
Adjustments To Income Before Surplus		
Emergency Appropriation		102,801.74
Overexpenditure of Appropriation		<u>656.04</u>
	<u>-</u>	<u>103,457.78</u>
Excess in Revenue	2,010,080.04	1,149,308.77
Fund Balance, Beginning of Year	<u>1,195,002.38</u>	<u>1,045,693.61</u>
	3,205,082.42	2,195,002.380
Fund Balance Utilized	<u>483,439.00</u>	<u>(1,000,000.00)</u>
Fund Balance, End of Year	<u>\$ 2,721,643.42</u>	<u>\$ 1,195,002.38</u>